

PRESS RELEASE

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TSX Venture Exchange: CRC

CRESCENT RESOURCES PROVIDES UPDATE ON THE RATTLESNAKE HILLS GOLD PROPERITIES, WYOMING

Crescent Resources Corp. (CRC/TSX.V) (“Crescent”) provides a progress report regarding the agreement announced on July 21, 2009 whereby Crescent can acquire up to a 100% interest in mineral claims covering approximately 4,000 acres in the Rattlesnake Hills, Natrona County, Wyoming. Since the July 21st announcement (news release NR 2009-1), Crescent has initiated legal due diligence work, completion of the definitive agreement, and qualifying report, as per TSX.V rules and regulations. All these items are in the final stages of completion.

Field work has recently commenced on Crescent’s Rattlesnake Hills Properties comprising of geological mapping along with rock and soil sampling. The objective of the program is to develop drill targets as quickly as possible. Since the agreement was announced, Crescent has also been staking additional mineral claims in the Rattlesnake Hills area. Details of these additional claims will be forthcoming.

A site visit has taken place by both independent geological consultants and by Michael Hopley, President and CEO of Crescent and the Company’s Qualified Person. All data is currently being compiled into the qualifying report which is expected to be completed by mid September.

Crescent’s Rattlesnake Hills properties are adjacent to and within approximately 5 kilometres of Evolving Gold’s Rattlesnake Hills project where an extensive exploration drill program is delineating what appears to be a large new gold deposit. Four drill rigs are currently operating on Evolving Gold’s Project. Crescent’s properties cover part of the same alkalic geological system that hosts Evolving Gold’s Project. Similar alkalic gold systems that spread throughout in the Western U.S. and host some very large gold deposits such as Cripple Creek, Colorado where over 25 million ounces of gold has been mined, Zortman-Landusky, Montana and Ortiz in New Mexico. In all these deposits gold mineralization is associated with Tertiary age phonolite intrusives and associated diatreme breccias.

As can be seen on the attached map showing Crescent’s land position, there are at least 10 phonolite intrusives located within the Company’s claims both to the north and west of Evolving Gold’s discoveries at the North Stock, South Stock and Antelope Basin areas.

The non-brokered private placement also announced on July 21st, will be closed upon the completion of the definitive legal agreement, legal due diligence work and approval of the qualifying report by regulatory authorities.

The Qualified Person responsible for this release is Michael Hopley, President and Chief Executive Officer of Crescent Resources Corp.

CRESCENT RESOURCES CORP.

“Michael Hopley”

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