

PRESS RELEASE

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For Immediate Release

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Vancouver, British Columbia

TSX Venture Exchange: CRC

CRESCENT RESOURCES GRANTS OPTIONS

Crescent Resources Corp. (CRC/TSX.V) (“Crescent”) Board of Directors granted certain directors, officers, consultants and employees 470,000 stock options pursuant to the Company’s stock option plan for a five year term and an exercise price of \$0.25, which is the closing price of the Company’s stock on the date prior to the date of grant. The options granted will be subject to any applicable regulatory hold periods.

CRESCENT RESOURCES CORP.

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President and Chief Executive Officer

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